Beat: Business

Spain grows as before the crisis

Thanks to investment and consumption

Madrid, 27.08.2015, 17:52 Time

USPA NEWS - The Spanish economy grew by 1% in the second quarter, one tenth more than in the previous quarter, thanks to investment, consumption and better export performance. Spanish economy stood at levels prior to the crisis.

Spain grows as before the crisis, according the macroeconomic data that the Ministry of Economy manage, developed by the National Statistics Institute (INE in its Spanish acronym). According to the department on year GDP growth in the second quarter by 3.1%, four more than in the previous quarter tenths. The Spanish Government maintains that this behavior speeds recovery and to affirm is based on GDP growth: the annual growth rate of the Spanish economy, the highest since the fourth quarter of 2007, stood at levels prior to the crisis.

These data, said Thursday the Spanish Minister of Employment and Social Security, Fatima Bañez, reveal that "Spain continues to lead the growth in the Euro zone." The minister, speaking to reporters, stressed that "the only recipe" for creating jobs and wealth is "add more people." According Bañez, "all growth is translating intensely on creating jobs and opportunities for the Spanish." The fight against unemployment is a priority for the Spanish Government, which continues to endure an unemployment rate above 20%.

Article online:

https://www.uspa24.com/bericht-5015/spain-grows-as-before-the-crisis.html

Editorial office and responsibility:

V.i.S.d.P. & Sect. 6 MDStV (German Interstate Media Services Agreement): Jose A. Martin

Exemption from liability:

The publisher shall assume no liability for the accuracy or completeness of the published report and is merely providing space for the submission of and access to third-party content. Liability for the content of a report lies solely with the author of such report. Jose A. Martin

Editorial program service of General News Agency:

United Press Association, Inc. 3651 Lindell Road, Suite D168 Las Vegas, NV 89103, USA (702) 943.0321 Local (702) 943.0233 Facsimile info@unitedpressassociation.org info@gna24.com www.gna24.com